

QP Code : 23/PT/11/III

**POST-GRADUATE COURSE**  
**Term End Examination — June, 2023/December, 2023**  
**ECONOMICS**  
**Paper-III : INDIAN ECONOMY – I**  
**( PROBLEMS & POLICIES )**

Time : 2 hours ]

[ Full Marks : 50  
Weightage of Marks : 80%

**Special credit will be given for precise and correct answer. Marks will be deducted for spelling mistakes, untidiness and illegible handwriting. The figures in the margin indicate full marks.**

**Use of scientific calculator is strictly prohibited.**

1. Answer any *four* of the following questions :  $2\frac{1}{2} \times 4 = 10$
- a) Name three social security laws in India for the organised sector.
  - b) Write three reasons for the rise in inequality in India.
  - c) What is poverty line ?
  - d) What is 'Land reform' ? Why did it fail in India ?
  - e) What is Competition Commission in India ?
  - f) Distinguish between Direct taxes and Indirect taxes. Which one is important for India ?
2. Answer any *four* of the following questions :  $5 \times 4 = 20$
- a) Explain what are the causes of unemployment in India.
  - b) Write a note on the informal sector and informalisation of workforce in India.
  - c) Explain the working of the Finance Commission.
  - d) Examine Import substitution *vs* Export-led growth as two alternative strategies of economic growth.
  - e) Discuss the FDI policy in India after 1991.
  - f) Write a note on the current and capital account convertibility in the Indian context.

**TE/PG(TH)10034**

[ Turn over

3. Answer any *two* of the following questions : 10 × 2 = 20

- a) Explain the different aspects of the New Industrial Policy of 1991. In this context describe the landmark initiatives taken by the Indian Govt. in recent years.
- b) Discuss the Indian Trade Policy since 1991. What were the incentives announced by the Indian Govt. in recent years to boost the Indian exports ?
- c) Discuss Fiscal Responsibility and Budget Management (FRBM) Act, 2003 and explain how India has developed fiscal responsibility through this Act.
- d) Write short notes on any *two* of the following :
  - i) MGNREGS
  - ii) GST
  - iii) Poverty measures in India
  - iv) Child labour in India.

=====