

QP Code : 23/PT/11/X

POST-GRADUATE COURSE
Term End Examination — June, 2023/December, 2023
ECONOMICS

Paper-X : DEVELOPMENT ECONOMICS

Time : 2 hours]

[Full Marks : 50

Weightage of Marks : 80%

Special credit will be given for precise and correct answer. Marks will be deducted for spelling mistakes, untidiness and illegible handwriting. The figures in the margin indicate full marks.

Use of scientific calculator is strictly prohibited.

1. Answer any *four* of the following questions : $2\frac{1}{2} \times 4 = 10$
- a) What is balanced growth doctrine ?
 - b) What is credit-labour interlinkage ?
 - c) What is economic dualism ?
 - d) What do you mean by vertical networks ?
 - e) What is Lorenz curve ?
 - f) What does the Kuznets hypothesis regarding the relation between development and inequality state ?
2. Answer any *four* of the following questions : $5 \times 4 = 20$
- a) Explain the idea of vicious circle of poverty.
 - b) What is rural credit ? Mention different types of rural credit.
 - c) Explain the role of FDI in economic growth.
 - d) Identify three major roles that a state performs.
 - e) Why is it that as a measure of poverty, Sen's measure is superior to both the usual Head-Count ratio as well as to the standard measure of relative inequality ?
 - f) What kind of linkages has been operating between agriculture and industry ?

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[Turn over

3. Answer any *two* of the following questions : 10 × 2 = 20

- a) Elucidate the central pillar of literature on coordination failure.
 - b) What do you mean by technology transfer ? Mention the objectives of technology transfer.
 - c) Explain the different measures of inequality. Which measure do you consider as the best ?
 - d) Globalisation can have both positive and negative impacts. Elucidate.
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