

QP Code : 18UA78SBS(II)

স্নাতক পাঠক্রম ( BDP )

অনুশীলন পত্র ( Assignment )

ডিসেম্বর, ২০১৭ ও জুন, ২০১৮ ( December-2017 & June-2018 )

সহায়ক পাঠক্রম ( Subsidiary Course )

কারবারি শিক্ষা ( Business Studies )

দ্বিতীয় পত্র ( 2nd Paper )

Tax Practice & Procedure : SBS-II

পূর্ণমান : ১০০ (Full Marks : 100)

মানের গুরুত্ব : ৩০% (Weightage of Marks : 30%)

পরিমিত ও যথাযথ উত্তরের জন্য বিশেষ মূল্য দেওয়া হবে।

অশুদ্ধ বানান, অপরিচ্ছন্নতা এবং অপরিষ্কার হস্তাক্ষরের ক্ষেত্রে নম্বর

কেটে নেওয়া হবে। উপাত্তে প্রশ্নের মূল্যমান সূচিত আছে।

**Special credit will be given for precise and correct answer. Marks will be deducted for spelling mistakes, untidiness and illegible handwriting. The figures in the margin indicate full marks.**

বিভাগ — ক

যে-কোনো দুটি প্রশ্নের উত্তর দিন।  $20 \times 2 = 40$

1. মিস্টার কুমার বসু (বয়স 62 বৎসর) JCT Ltd., Mumbai -এর আর্থিক ব্যবস্থাপক। 2016-17 আর্থিক বছরের নিম্নলিখিত বিবরণ পেশ করেছেন :

- Basic Salary @ Rs. 58,000 p.m. on 1.4.2016. Annual increment falls due on 1st July every year by Rs. 2,000
- Dearness Allowance Rs. 12,000 p.m.
- Bonus : 2 month's basic pay
- Contribution of the employer and employee to the Recognised Provident Fund Account Rs. 90,000 each
- Interest credited to Provident Fund account at 9.5% Rs. 57,000

B.Com.-AU-6081

[ পরের পৃষ্ঠায় দৃষ্টব্য

QP Code : 18UA78SBS(II) 2

- Rent-free accommodation provided by the company for which the company pays a rent of Rs. 25,000 p.m.
  - Entertainment allowance at Rs. 4,000 p.m.
  - Children's education allowance to meet the hostel expenditure of three children at Rs. 1,000 p.m. each
  - Housing loan of Rs. 20,00,000 at the interest rate of 6% p.a. (no repayment made during the year)
  - Furniture provided to the employee at residence. Cost of the furniture to the company Rs. 80,000 purchased by the company on 1.5.2012. The furniture was sold by the company to the employee on 1.7.2016 at Rs. 25,000
  - Gift made by the company to the assessee on the occasion of wedding anniversary Rs. 12,000 in kind
  - An ambassador car (16 h.p.) was purchased by the company on 23rd September, 2014 and was provided to the assessee for both official and private use. All running and maintenance expenses including driver's salary were paid by the company. An amount of Rs. 800 p.m. was deducted from the salary bill of Mr. Kumar Bose.
  - Personal purchases through credit card provided by the company amounting to Rs. 21,600.
- Other information during the previous year 2016-17 :
- Interest on Savings Bank Account Rs. 7,800
  - Interest on Fixed Deposit with a company Rs. 15,000
  - Income from specified mutual fund Rs. 5,000

B.Com.-AU-6081

3 QP Code : 18UA78SBS(II)

- (iv) Income from units of UTI Rs. 3,600  
(v) Contribution to Public Provident Fund Rs. 70,000  
(vi) Contribution to Pension Fund of LIC Rs. 60,000.

2017-18 কর নির্ধারণ বছরে মিস্টার কুমার বসুর দেয় করের পরিমাণ নির্ণয় করুন।

2. আমিনুল ও মিজারুল তাদের ক্রীত জমির উপর বাড়ী তৈরি করেছেন। প্রতিটি দোতলা বাড়ীর প্রতি তলায় 1,500 স্কোয়ার ফুট করে জায়গা রয়েছে। প্রতিটি তলা পৃথকভাবে বসবাস যোগ্য। আমিনুল 2014 সালের 1 লা জুলাই নির্মাণ কার্য শুরু করেন এবং 2016 সালের 31 শে মার্চ নির্মাণ শেষ হয়। মিজারুল 2015 সালের 1 লা জানুয়ারী নির্মাণকার্য শুরু করেন এবং শেষ করেন 2016 সালের 30 শে জুন। আমিনুল পুরো বাড়ীতে বসবাস করেন। মিজারুল 1 লা জুলাই 2016 তারিখ থেকে দোতলায় বসবাস করছেন এবং একতলা মাসিক 20,000 টাকা দিয়েছেন। 2017 সালের 29 শে ফেব্রুয়ারী ভাড়াটিয়া ঘর ছেড়ে দিয়েছেন এবং তখন থেকে সেটি ফাঁকা রয়েছে।

নিম্নলিখিত তথ্যগুলি বিবেচনা করতে হবে :

- (a) Fair Rental Value of each unit (ground floor/first floor) 1,68,000 p.a.  
(b) Municipal Value of each unit (ground floor / first floor) 1,20,000 p.a.  
(c) Municipal taxes are levied at 12.5% of Municipal Value. Aminul paid the full amount of municipal taxes due, but Mijarul paid taxes only for 6 months.  
(d) Maintenance charges paid by —  
Aminul Rs. 12,000  
Mijarul Rs. 18,000  
(e) Aminul has taken a loan of Rs. 20 lakh @ 12% p.a. on 1.7.2014. Mijarul has

QP Code : 18UA78SBS(II) 4

availed housing loan of Rs. 24 lakhs @ 10% p.a. on 1.1.2015. No repayment is made by either of them till date.

2017-18 কর নির্ধারণ বছরে আমিনুল ও মিজারুলের গৃহসম্পত্তি খাতে আয় নির্ধারণ করুন।

3. Ganguly Bros. নামে একটি নিবন্ধীকৃত অংশীদারী কারবারের অংশীদার অলোক ও পুলক 3 : 2 অনুপাতে লাভ-ক্ষতি বণ্টন করেন। 31.3.2017 হিসাব বছর শেষে তাদের লাভ-ক্ষতির হিসাব নিম্নরূপ :

Expenses	Rs.	Incomes	Rs.
To Office Expenses	1,20,000	By Gross Profit	
To Rent	36,000	b/d	5,93,600
To Salary	1,60,000	By Dividend from an Indian company	25,000
To Depreciation	45,000	By Interest on bad debt	
To Provision for		Bank Deposit	12,000
To Charity & Donation	15,600	By Interest on Drawings :	
To Partners' salary :		Alok	800
Alok	72,000	Pulak	600
Pulak	48,000		
To Interest on Capital & 15% p.a.			
Alok	6,000		
Pulak	5,400		
To Commission to Pulak	12,000		
To Share of Profit :			
Alok	60,000		
Pulak	40,000		
	6,32,000		6,32,000

অন্যান্য তথ্যাবলী :

- (a) Depreciation allowable as per Income-tax Rules Rs. 32,000  
(b) Out of salaries paid to the employees Rs. 25,000 was paid outside India in respect of which tax is not deducted at source

**QP Code : 18UA78SBS(II)**

- (c) Salary account also includes an amount of Rs. 10,000 paid to an employee as gift for achieving target
- (d) Office expenses include penalty to customs authority Rs. 20,000
- (e) Charity and donation include donation to a local club Rs. 3,600 and donation Bharat Sebashram Sangha Rs. 12,000.

অংশীদারী কারবারের মোট আয় ও দেয় করার পরিমাণ নির্ণয় করুন, অংশীদারী কারবারের আয় অংশীদারদের মধ্যে বণ্টন করুন এবং প্রত্যেক অংশীদারের করযোগ্য আয় নির্ধারণ করুন।

4. (a) কেন্দ্রীয় বিক্রয় কর আইন, 1956 অনুসারে রেজিস্ট্রেশন সার্টিফিকেট সংশোধনের নিয়মাবলী বর্ণনা করুন।
- (b) 2016-17 আর্থিক বছরে মিস্টার অরুণ কুমার বসু, একজন রেজিস্ট্রীকৃত ডিলার নিম্নলিখিত আন্তঃরাজ্য লেনদেনগুলি করেছেন (উল্লেখের অন্যথায় কেন্দ্রীয় বিক্রয়কর যুক্ত) :
- (i) Sale of declared goods to U.P. State Government without Form D, Rs. 3,18,000; (local tax rate @4%)
- (ii) Sale of other than declared goods to an unregistered dealer in M.P. Rs. 6,60,000; (local tax rate @ 8%)
- (iii) Sale to a registered dealer in Orissa Rs. 2,66,000 against Form C; (local tax rate @ 3%)
- (iv) Sale against Form D to A.P. State Government Rs. 12,48,000; (local tax rate @ 6%)

রেজিস্ট্রীভুক্ত ডিলারের (স্থানীয় করের হার 3%) কাছে 2016 সালের জুলাই মাসে বিক্রয় করা পণ্যের মধ্যে 30,000 টাকা মূল্যের (কেন্দ্রীয় বিক্রয় কর ছাড়া) পণ্য 2016 অক্টোবর মাসে ফেরত এসেছে। 2016 সালের জুলাই মাসে অন্ধ্রপ্রদেশ সরকারকে ডি ফর্মের মাধ্যমে বিক্রয় করা পণ্যের মধ্যে 53,000 টাকা মূল্যের

**B.Com.-AU-6081**

[ পরের পৃষ্ঠায় দৃষ্টব্য

**QP Code : 18UA78SBS(II) 2**

(কেন্দ্রীয় বিক্রয় কর সহ) পণ্য 2017 সালের ফেব্রুয়ারী মাসে ফেরত এসেছে।

মিস্টার অরুণ কুমার বসুর দেয় কেন্দ্রীয় বিক্রয় করের পরিমাণ নির্ণয় করুন। 5 + 15

**বিভাগ — খ**

যে-কোনো তিনটি প্রশ্নের উত্তর দিন।  $12 \times 3 = 36$

5. XYZ Ltd. একটি দেশীয় কোম্পানী। 2016-17 আর্থিক বছরের লাভ-ক্ষতির হিসাব অনুযায়ী এই কোম্পানীটি 18,64,000 টাকা নীট মুনাফা উপার্জন করেছে। নীট মুনাফা নির্ণয়ের সময় নিম্নলিখিত বিষয়গুলি বিবেচনা করা হয়েছিল :

	Rs.
(a) Depreciation	1,60,000
(b) Amount withdrawn from Dividend Equalization Reserve and credited to Profit & Loss A/c	2,20,000
(c) Income tax	2,40,000
(d) Proposed Dividend	1,40,000

অতিরিক্ত তথ্যাবলী :

(i) Depreciation allowable u/s 32	1,36,000
(ii) Unabsorbed depreciation	23,000
(iii) Brought forward business losses	25,000
(iv) Net profit includes Dividend from an Indian Co.	11,000
(v) Long-term capital gain on sale of vacant land (not included in calculating net profit)	58,000

2017-18 কর নির্ধারণ বছরে 115JB ধারা অনুযায়ী XYZ Ltd.-এর মোট আয় এবং দেয় করার পরিমাণ নির্ধারণ করুন।

6. মিস্টার নবীন কুমার পশ্চিমবঙ্গ মূল্যযুক্ত কর আইন 2005 অনুযায়ী একজন ডিলার। 31 শে ডিসেম্বর, 2016 শেষ হওয়া তিন মাসে তার মোট বিক্রয় 30,20,000 টাকা (মূল্যযুক্ত কর সহ)। তার বিক্রয়ের বিবরণ নিম্নরূপ :

(i) Schedule A goods	Rs. 6,00,000
(ii) Schedule AA goods	Rs. 2,00,000

**B.Com.-AU-6081**

3 QP Code : 18UA78SBS(II)

- (iii) Schedule B goods (VAT @1%) Rs. 3,60,000
- (iv) Schedule C goods (VAT @5%) Rs. 10,80,000
- (v) Schedule CA goods (VAT @14.5%) Rs. 4,80,000
- (vi) Packaged pan masala and cigarettes (VAT @25%) Rs. 3,00,000
- (vii) Sale return of Schedule C goods during the quarter Rs. 52,500 (including VAT)
- (viii) Sale of Schedule CA goods includes transportation charges of Rs. 10,000 which is paid by the customers on delivery of goods to them.

2016 সালের অক্টোবর-ডিসেম্বর ত্রিমাসিক সময়ে মিস্টার নবীন কুমারের বিক্রয় টার্নওভার নির্ণয় করুন।

7. 2016-17 সালে তাপস চৌধুরী নিম্নলিখিত সম্পত্তিগুলি বিক্রয় করেছেন :

- (i) Household TV and refrigerator, costing Rs.50,000 purchased in May,2004, sold in June, 2016 for Rs. 32,000
- (ii) Agricultural land was sold for Rs. 16,50,000 in January, 2017 and its purchase price in August, 1992 was Rs. 2,40,000. He purchased new land for his own cultivation for Rs. 6,50,000 in June, 2017
- (iii) A car sold on 15th October, 2016 for Rs. 3,80,000 which was purchased by him in January, 2009 for Rs. 6,00,000 and its written down value on 1st April, 2016 was Rs. 2,40,000. The car is used for business purposes
- (iv) Let out residential house in Kolkata was inherited by him in 1978. Sale price on 12th December, 2016 Rs. 22,40,000; fair

**B.Com.-AU-6081**

[ পরের পৃষ্ঠায় দৃষ্টব্য

QP Code : 18UA78SBS(II) 4

market value on 1st April, 1981 Rs. 1,80,000; cost of improvement during 1996-97 Rs. 60,000 and expenses on transfer Rs. 40,000

- (v) Gold ornaments purchased in March, 2009 for Rs. 1,64,000 was sold for Rs. 2,78,000 in September, 2016.

2017-18 কর নির্ধারণ বছরে শ্রী চৌধুরীর মূলধনী লাভ নির্ণয় করুন।

- 8. (a) 15.02.2015 তারিখে মিস্টার মহিম প্রতিটি 1,000 টাকা করে মোট 3000 টি তালিকাভুক্ত শেয়ার ক্রয় করেছেন। 30.1.2016 তারিখে 3 : 1 অনুপাতে তিনি বোনাস শেয়ার পেয়েছেন। এই সমস্ত শেয়ার মিস্টার মহিম নিম্নরূপে বিক্রয় করেছেন :

Date of Sale	Procedure of Sale	No. of shares sold	Net Sale Price (Rs.)
30.8.2016	Sale in recognized stock exchange (paying security transaction tax)	1,500	18,00,000
15.12.2016	Private sale to an outsider	1,500	16,00,000
20.01.2017	Private sale to a friend	All bonus shares	10,50,000

উপরে উল্লেখিত লেনদেনগুলির আয়কর প্রভাব বলুন। 2017-18 কর-নির্ধারণ বছরে মিস্টার মহিমের করযোগ্য আয় নির্ণয় করুন।

- (b) 2016-17 আর্থিক বছরে একটি যৌথ হিন্দু পরিবার নিম্নলিখিত আয় উপার্জন করেছে :

	Rs.
Income from business	6,70,000
Rent from house property	2,38,500
Municipal tax paid for the property	15,000
Dividend on shares of TCS Ltd.	26,800
Interest from Savings Bank Account	19,760

এ পরিবারের একজন সদস্য গণেশ প্রতিবন্ধী এবং

**B.Com.-AU-6081**

**QP Code : 18UA78SBS(II)**

পরিবার তার চিকিৎসার জন্য 31,300 টাকা খরচ করেছে। 2017-18 কর-নির্ধারণ বছরে যৌথ হিন্দু পরিবারের করযোগ্য আয় ও দেয় করার পরিমাণ নির্ধারণ করুন।

2016-17 আর্থিক বছরে তারিখসহ অগ্রিম প্রদেয় করার পরিমাণ উল্লেখ করুন।

9. (a) 2016 সালের 1 লা সেপ্টেম্বর মিস্টার বরুণ নাগ চাকুরী থেকে অবসর গ্রহণ করেছেন। তিনি 1.1.1982 তারিখে চাকুরীতে যোগ দিয়েছিলেন। প্রতি বছর 1লা জানুয়ারী তার মূল বেতন 1,200 টাকা করে বৃদ্ধি পেয়েছে। অবসর গ্রহণের সময় তার মূল বেতন ছিল মাস প্রতি 64,800 টাকা। মূল বেতনের 75% হারে তিনি মহার্ঘ ভাতাও পেয়েছেন। অবসরকালীন সুবিধা নির্ধারণে এই মহার্ঘ ভাতার বেতনের 60% অংশ রূপে বিবেচিত হয়েছে। বিক্রয়ের উপর 1% হারে তিনি কমিশন পেয়েছেন। 2016 সালের 1 লা সেপ্টেম্বর পর্যন্ত বারো মাসে তিনি বিক্রয়ের লক্ষ্যমাত্রা 24,00,000 টাকা পূরণ করেছেন। তিনি অবসর গ্রহণকালে গ্যাচুইটি হিসেবে 7,80,000 টাকা পেয়েছেন।

বারো মাসে সমহারে বিক্রয় হয়েছে ধরে 2017-18 কর-নির্ধারণ বছরের গ্যাচুইটির করযোগ্যতা নির্ণয় করুন।

- (b) নিম্নলিখিত তথ্য থেকে মিস্টার কল্লোল দাসের 2017-18 কর-নির্ধারণ বছরের করযোগ্য ছুটির বেতন নির্ধারণ করুন :

Date of joining	1.1.1984
Date of retirement	30.11.2016
Earned leave entitled as per service rule	40 days for each completed year of service

**B.Com.-AU-6081**

[ পরের পৃষ্ঠায় দৃষ্টব্য

**QP Code : 18UA78SBS(II) 2**

Leave enjoyed during service period	600 days
Basic Salary at the time of retirement	Rs. 56,000 p.m.
Annual increment on 1st January every year	Rs. 800
Leave Salary received at the time of retirement	Rs. 7,20,000

**বিভাগ — গ**

যে-কোনো চারটি প্রশ্নের উত্তর দিন।  $6 \times 4 = 24$

10. Mr. X, একজন ডীলার, নিম্নলিখিত তথ্য প্রদান করেছেন :

	Rs.
Import of raw material (including 12% import duty)	2,60,000
Raw materials purchased from Karnataka (including excise duty @ 10%)	4,40,000
Raw materials purchased from Maharashtra	1,70,000
Transportation and manufacturing expenses	80,000
VAT paid on above purchases of raw materials @ 5%	

Mr. X উৎপাদনের ব্যয়ের উপর 20% লাভে সমস্ত পণ্য বিক্রয় করেছেন। পশ্চিমবঙ্গ মূল্যযুক্ত কর করার হার 14.5%। পশ্চিমবঙ্গ মূল্যযুক্ত করের পরিমাণ নির্ধারণ করুন।

11. মিস্টার রথীন বিশ্বাস 31.3.2017 শেষ হওয়া আর্থিক বছরে বৈজ্ঞানিক গবেষণার জন্য নিম্নলিখিত অর্থ প্রদান করেছেন :

	Rs.
(a) Payment made to Tata Research Institute	5,00,000
(b) Payment made to Calcutta Engineering College	6,00,000

**B.Com.-AU-6081**

3 QP Code : 18UA78SBS(II)

- (c) Payment made to Jadavpur University 9,60,000  
(Tata Research Institute and Jadavpur University are approved research institutions and the amount donated is to be used for the purpose of scientific research)
- (d) Payment to national Laboratory 15,00,000
- (e) Machinery purchased for in-house scientific research 12,00,000
- (f) Salaries to research staff engaged in in-house scientific research 8,00,000
- Compute the amount of deduction available under section 35 of the Income-Tax Act, 1961 while arriving at the business income of the assessee.
12. নিম্নলিখিত তথ্যগুলি সত্য অথবা মিথ্যা বলুন :
- (i) Family pension is taxable as income from other sources
- (ii) Every person is liable to pay advance tax
- (iii) All incomes that accrue to a minor child will be included in the total income of parent whose total income is greater
- (iv) There is no difference between 'exemption' and 'deduction'
- (v) As a result of introduction of VAT, the Central Sales Tax will be phased out.
13. নিম্নলিখিত তথ্য থেকে 80G ধারা অনুসারে ছাড়ের পরিমাণ নির্ণয় করুন :
- (i) Donation to Jawaharlal Nehru Memorial Fund Rs. 42,000
- (ii) Donation to Prime Minister's National Relief Fund Rs. 31,000
- (iii) Donation to National Defence Fund Rs. 18,000

QP Code : 18UA78SBS(II) 4

- (iv) Donation to Calcutta University (an eminent university of national importance) Rs. 35,000
- (v) Donation to approved local authority for promoting family planning Rs. 50,000.
- 80G ধারা বিবেচনার পূর্বে 2016-17 পূর্ববর্তী বছরে করদাতার মোট আয় ছিল 4,50,000 টাকা।
14. আয়কর আইন অনুসারে 2017-18 কর-নির্ধারণ বছরে করদাতার আবাসিক মর্যাদা নির্ণয় করুন।  
মিস্টার মদন USA থেকে সালের 31শে জুলাই 2010 তারিখে ভারতে আসেন এবং তিন বছর ভারতে বসবাসের পর তিনি 2013 সালের 1 লা সেপ্টেম্বর ফ্রান্সে যান। 2014 সালের 1 লা মে তিনি পুনরায় ভারতে আসেন এবং 2015 সালের 31শে অক্টোবর পর্যন্ত ভারতে থাকেন। 2015 সালের 1 লা নভেম্বর তিনি অস্ট্রেলিয়া যান। 2017 সালের 1 লা জানুয়ারী তিনি ভারতে স্থানান্তরিত হন এবং তখন থেকে ভারতে বসবাস করেছেন।
15. নিম্নলিখিত তথ্যগুলি থেকে 2017-18 কর-নির্ধারণ বছরে 'অন্যান্য উৎস থেকে আয়' নির্ণয় করুন :
- (i) Dividend received from an Indian Company Rs. 27,000
- (ii) Dividend received from a foreign company Rs. 15,000
- (iii) Income from sub-letting a house at Rs. 14,000 p.m. which was actually taken on lease at a rent of Rs. 7,500 p.m.
- (iv) Interest from Savings Bank Account with United Bank of India Rs. 13,650
- (v) Income from the activity of owning and maintaining race horse Rs. 21,000
- (vi) Winning of Rs. 5,00,000 (gross) as 1st prize of Sikkim Government Lottery.

**QP Code : 18UA78SBS(II)**

**English Version**

**Group - A**

Answer any *two* questions.  $20 \times 2 = 40$

1. Mr. Kumar Bose (aged 62 years), Finance Manager of JCT Ltd., Mumbai furnishes the following particulars for the financial year 2016-17 :
- (a) Basic Salary @ Rs. 58,000 p.m. on 1.4.2016. Annual increment falls due on 1st July every year by Rs. 2,000
  - (b) Dearness Allowance Rs. 12,000 p.m.
  - (c) Bonus : 2 month's basic pay
  - (d) Contribution of the employer and employee to the Recognised Provident Fund Account Rs. 90,000 each
  - (e) Interest credited to Provident Fund account at 9.5% Rs. 57,000
  - (f) Rent-free accommodation provided by the company for which the company pays a rent of Rs. 25,000 p.m.
  - (g) Entertainment allowance at Rs. 4,000 p.m.
  - (h) Children's education allowance to meet the hostel expenditure of three children at Rs. 1,000 p.m. each
  - (i) Housing loan of Rs. 20,00,000 at the interest rate of 6% p.a. (no repayment made during the year)

**QP Code : 18UA78SBS(II) 2**

- (j) Furniture provided to the employee at residence. Cost of the furniture to the company Rs. 80,000 purchased by the company on 1.5.2012. The furniture was sold by the company to the employee on 1.7.2016 at Rs. 25,000
- (k) Gift made by the company to the assessee on the occasion of wedding anniversary Rs. 12,000 in kind
- (l) An ambassador car (16 h.p.) was purchased by the company on 23rd September, 2014 and was provided to the assessee for both official and private use. All running and maintenance expenses including driver's salary were paid by the company. An amount of Rs. 800 p.m. was deducted from the salary bill of Mr. Kumar Bose.
- (m) Personal purchases through credit card provided by the company amounting to Rs. 21,600.

Other information during the previous year 2016-17 :

- (i) Interest on Savings Bank Account Rs. 7,800
- (ii) Interest on Fixed Deposit with a company Rs. 15,000
- (iii) Income from specified mutual fund Rs. 5,000
- (iv) Income from units of UTI Rs. 3,600
- (v) Contribution to Public Provident Fund Rs. 70,000
- (vi) Contribution to Pension Fund of LIC Rs. 60,000.

Determine tax liability of Mr. Kumar Bose for the Assessment Year 2017-18.

3 QP Code : 18UA78SBS(II)

2. Aminul and Mijarul construct their houses on a piece of land purchased by them in Mumbai. The built-up area of each two-storeyed house is 1,500 sq.ft. in ground floor and an equal area in the first floor (being separate unit in each floor). Aminul started construction on 1st July, 2014 and completed on 31st March, 2016. Mijarul started construction on 1st January, 2015 and completed the same on 30th June, 2016. Aminul occupies the entire house for residential purpose. However, Mijarul occupies the 1st floor on 1st July, 2016 for self-residence and lets-out the ground floor for a rent of Rs. 20,000 per month. The tenant vacates the house on 29th February, 2017 and since then the portion remains vacant.

The following information is to be considered :

- Fair Rental Value of each unit (ground floor/first floor) 1,68,000 p.a.
- Municipal Value of each unit (ground floor / first floor) 1,20,000 p.a.
- Municipal taxes are levied at 12.5% of Municipal Value. Aminul paid the full amount of municipal taxes due, but Mijarul paid taxes only for 6 months.
- Maintenance charges paid by —  
Aminul Rs. 12,000  
Mijarul Rs. 18,000
- Aminul has taken a loan of Rs. 20 lakh @ 12% p.a. on 1.7.2014. Mijarul has availed housing loan of Rs. 24 lakhs @ 10% p.a. on 1.1.2015. No repayment is made by either of them till date.

Calculate Income from House Property of Aminul and Mijarul for the Assessment Year 2017-18.

QP Code : 18UA78SBS(II) 4

3. Alok and Pulak are partners of Ganguly Bros., a registered partnership firm, sharing profits and losses in the ratio of 3 : 2. Their Profit & Loss Account for the year ended 31.3.2017 is given below :

Expenses	Rs.	Incomes	Rs.
To Office Expenses	1,20,000	By Gross Profit	
To Rent	36,000	b/d	5,93,600
To Salary	1,60,000	By Dividend from an Indian company	25,000
To Depreciation	45,000	By Interest on Bank Deposit	12,000
To Provision for bad debt	12,000	By Interest on Drawings :	
To Charity & Donation	15,600	Alok	800
To Partners' salary :		Pulak	600
Alok	72,000		
Pulak	48,000		
To Interest on Capital & 15% p.a.			
Alok	6,000		
Pulak	5,400		
To Commission to Pulak	12,000		
To Share of Profit :			
Alok	60,000		
Pulak	40,000		
	6,32,000		6,32,000

Other information :

- Depreciation allowable as per Income-tax Rules Rs. 32,000
- Out of salaries paid to the employees Rs. 25,000 was paid outside India in respect of which tax is not deducted at source
- Salary account also includes an amount of Rs. 10,000 paid to an employee as gift for achieving target
- Office expenses include penalty to customs authority Rs. 20,000



**QP Code : 18UA78SBS(II)**

- (e) Charity and donation include donation to a local club Rs. 3,600 and donation Bharat Sebashram Sangha Rs. 12,000.

Compute the total income and tax liability of the firm, allocate the income of the firm among the partners and also determine the taxable income of individual partners.

4. (a) State the provisions regarding amendment of Registration Certificate as per Central Sales Tax Act, 1956.
- (b) Mr. Arun Kumar Basu, a registered dealer in West Bengal, enters into the following inter-state transactions (including C.S.T. unless otherwise stated) during the financial year 2016-17 :
- (i) Sale of declared goods to U.P. State Government without Form D, Rs. 3,18,000; (local tax rate @4%)
- (ii) Sale of other than declared goods to an unregistered dealer in M.P. Rs. 6,60,000; (local tax rate @ 8%)
- (iii) Sale to a registered dealer in Orissa Rs. 2,66,000 against Form C; (local tax rate @ 3%)
- (iv) Sale against Form D to A.P. State Government Rs. 12,48,000; (local tax rate @ 6%)

Out of the goods sold to registered dealer (local tax rate @3%) in July, 2016 goods worth Rs. 30,000 (exclusive of CST) were returned in October, 2016. Out of sale to A.P. State Government in July, 2016 against Form D, goods worth Rs. 53,000 (including CST) were returned in February, 2017.

You are required to ascertain the amount of Central Sales Tax payable by Mr. Arun Kumar Bose.

5 + 15

**QP Code : 18UA78SBS(II) 2**

**Group - B**

Answer any *three* questions.  $12 \times 3 = 36$

5. XYZ Ltd. is a domestic company. Net profit earned by the company as per Profit & Loss Account for the financial year 2016-17 was Rs. 18,64,000. The following items were considered in calculating net profit :

	Rs.
(a) Depreciation	1,60,000
(b) Amount withdrawn from Dividend Equalization Reserve and credited to Profit & Loss A/c	2,20,000
(c) Income tax	2,40,000
(d) Proposed Dividend	1,40,000

Additional information :

(i) Depreciation allowable u/s 32	1,36,000
(ii) Unabsorbed depreciation	23,000
(iii) Brought forward business losses	25,000
(iv) Net profit includes Dividend from an Indian Co.	11,000
(v) Long-term capital gain on sale of vacant land (not included in calculating net profit)	58,000

You are required to compute the total income and tax liability of XYZ Ltd. u/s 115JB in respect of the Assessment Year 2017-18.

6. Mr. Nabin Kumar is a dealer under the West Bengal Value Added Tax Act, 2005. During the quarter ended 31st December, 2016 the aggregate sales price (including VAT) received by him as Rs. 30,20,000. The particulars of his sales are as under :

(i) Schedule A goods	Rs. 6,00,000
(ii) Schedule AA goods	Rs. 2,00,000
(iii) Schedule B goods (VAT @1%)	Rs. 3,60,000
(iv) Schedule C goods (VAT @5%)	Rs. 10,80,000

3 QP Code : 18UA78SBS(II)

- (v) Schedule CA goods (VAT @14.5%) Rs. 4,80,000
- (vi) Packaged pan masala and cigarettes (VAT @25%) Rs. 3,00,000
- (vii) Sale return of Schedule C goods during the quarter Rs. 52,500 (including VAT)
- (viii) Sale of Schedule CA goods includes transportation charges of Rs. 10,000 which is paid by the customers on delivery of goods to them.

Determine the turnover of sales of Mr. Nabin Kumar for the quarter October-December, 2016.

7. Tapas Chowdhury sold his properties during the year 2016-17 as under :

- (i) Household TV and refrigerator, costing Rs.50,000 purchased in May,2004, sold in June, 2016 for Rs. 32,000
- (ii) Agricultural land was sold for Rs. 16,50,000 in January, 2017 and its purchase price in August, 1992 was Rs. 2,40,000. He purchased new land for his own cultivation for Rs. 6,50,000 in June, 2017
- (iii) A car sold on 15th October, 2016 for Rs. 3,80,000 which was purchased by him in January, 2009 for Rs. 6,00,000 and its written down value on 1st April, 2016 was Rs. 2,40,000. The car is used for business purposes
- (iv) Let out residential house in Kolkata was inherited by him in 1978. Sale price on 12th December, 2016 Rs. 22,40,000; fair market value on 1st April, 1981 Rs. 1,80,000; cost of improvement during 1996-97 Rs. 60,000 and expenses on transfer Rs. 40,000

QP Code : 18UA78SBS(II) 4

- (v) Gold ornaments purchased in March, 2009 for Rs. 1,64,000 was sold for Rs. 2,78,000 in September, 2016.

Compute his total capital gains for the Assessment Year 2017-18.

8. (a) On 15.02.2015 Mr. Mahim purchased 3000 listed shares at Rs. 1,000 per share. On 30.1.2016 Bonus shares were allotted in the ratio of 3 : 1. All these shares were sold by Mr. Mahim as under :

Date of Sale	Procedure of Sale	No. of shares sold	Net Sale Price (Rs.)
30.8.2016	Sale in recognized stock exchange (paying security transaction tax)	1,500	18,00,000
15.12.2016	Private sale to an outsider	1,500	16,00,000
20.01.2017	Private sale to a friend	All bonus shares	10,50,000

State the income-tax effect of the above transactions. Also compute the taxable income of MR. Mahim for the Assessment Year 2017-18.

- (b) A Hindu Undivided Family has estimated the following income for the financial year 2016-17 :

	Rs.
Income from business	6,70,000
Rent from house property	2,38,500
Municipal tax paid for the property	15,000
Dividend on shares of TCS Ltd.	26,800
Interest from Savings Bank Account	19,760

Ganesh, a member of the family is disabled and the family spent Rs. 31,300 for his medical treatment. Compute taxable income and tax liability for the Assessment Year 2017-18.

Determine advance tax payable on prescribed dates during the financial year 2016-17.

**QP Code : 18UA78SBS(II)**

9. (a) Mr. Barun Nag retired from his job with effect from 1st September, 2016. He had joined the service on 1.1.1982. He got an increment in his basic salary amounting Rs. 1200 every year on 1st January. At the time of retirement he was getting a basic salary of Rs. 64,800 p.m. He was also entitled to dearness allowance @ 75% of basic salary (60% of which forms part of salary for retirement benefits) and commission on turnover @ 1%. He achieved a targeted turnover for 12 months ending on 1st September, 2016 Rs. 24,00,000. He received a sum of Rs. 7,80,000 as gratuity on the date of his retirement.
- Compute the amount of gratuity taxable for the Assessment Year 2017-18 assuming that the sale occurred evenly during the 12 month period.
- (b) From the following information compute taxable leave salary of Mr. Kallol Das for the Assessment Year 2017-18 :
- |                                                 |                                            |
|-------------------------------------------------|--------------------------------------------|
| Date of joining                                 | 1.1.1984                                   |
| Date of retirement                              | 30.11.2016                                 |
| Earned leave entitled as per service rule       | 40 days for each completed year of service |
| Leave enjoyed during service period             | 600 days                                   |
| Basic Salary at the time of retirement          | Rs. 56,000 p.m.                            |
| Annual increment on 1st January every year      | Rs. 800                                    |
| Leave Salary received at the time of retirement | Rs. 7,20,000                               |

**QP Code : 18UA78SBS(II) 2****Group - C**

- Answer any *four* questions.  $6 \times 4 = 24$
10. Mr. X, a dealer submits the following information : Rs.
- |                                                                      |          |
|----------------------------------------------------------------------|----------|
| Import of raw material (including 12% import duty)                   | 2,60,000 |
| Raw materials purchased from Karnataka (including excise duty @ 10%) | 4,40,000 |
| Raw materials purchased from Maharashtra                             | 1,70,000 |
| Transportation and manufacturing expenses                            | 80,000   |
| VAT paid on above purchases of raw materials @ 5%                    |          |
- Mr. X sold the entire goods at a profit of 20% on cost of production. VAT rate on such sale is 14.5%. Compute the net VAT liability.
11. Mr. Rathin Biswas has furnished the following particulars relating to payments made towards scientific research for the year ended 31.3.2017 : Rs.
- |                                                                                                                                                                                                          |           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|
| (a) Payment made to Tata Research Institute                                                                                                                                                              | 5,00,000  |
| (b) Payment made to Calcutta Engineering College                                                                                                                                                         | 6,00,000  |
| (c) Payment made to Jadavpur University (Tata Research Institute and Jadavpur University are approved research institutions and the amount donated is to be used for the purpose of scientific research) | 9,60,000  |
| (d) Payment to national Laboratory                                                                                                                                                                       | 15,00,000 |
| (e) Machinery purchased for in-house scientific research                                                                                                                                                 | 12,00,000 |
| (f) Salaries to research staff engaged in in-house scientific research                                                                                                                                   | 8,00,000  |
- Compute the amount of deduction available under section 35 of the Income-Tax Act, 1961 while arriving at the business income of the assessee.

12. State whether the following statements are true or false :
- Family pension is taxable as income from other sources
  - Every person is liable to pay advance tax
  - All incomes that accrue to a minor child will be included in the total income of parent whose total income is greater
  - There is no difference between 'exemption' and 'deduction'
  - As a result of introduction of VAT, the Central Sales Tax will be phased out.
13. From the following information calculate the amount of deduction under section 80G :
- Donation to Jawaharlal Nehru Memorial Fund Rs. 42,000
  - Donation to Prime Minister's National Relief Fund Rs. 31,000
  - Donation to National Defence Fund Rs. 18,000
  - Donation to Calcutta University (an eminent university of national importance) Rs. 35,000
  - Donation to approved local authority for promoting family planning Rs. 50,000.
- The total income of the assessee for the previous year 2016-17 without considering deduction u/s 80G was Rs. 4,50,000.
14. As per Income Tax Act, determine the residential status of the following person for the Assessment Year 2017-18 :
- Mr. Madan came to India from USA on 31st July, 2010 and after staying for three years in India he went to France on 1st September, 2013. On 1st May, 2014 he again came back to India and stayed in India up to 31st October, 2015. On 1st November, 2015 he went to Australia. He was transferred to India on 1st January, 2017 and started staying in India since then.

15. From the following information, compute income from other sources for the Assessment Year 2017-18 :
- Dividend received from an Indian Company Rs. 27,000
  - Dividend received from a foreign company Rs. 15,000
  - Income from sub-letting a house at Rs. 14,000 p.m. which was actually taken on lease at a rent of Rs. 7,500 p.m.
  - Interest from Savings Bank Account with United Bank of India Rs. 13,650
  - Income from the activity of owning and maintaining race horse Rs. 21,000
  - Winning of Rs. 5,00,000 (gross) as 1st prize of Sikkim Government Lottery.

---

1.	Date of Publication	: 23/10/2017
2.	Last date of submission of answer script by the student to the study centre	: 02/12/2017
3.	Last date of submission of marks by the examiner to the study centre	: 13/01/2018
4.	Date of evaluated answer script distribution by the study centre to the student	: 20/01/2018
5.	Last date of submission of marks by the study centre to the Department of C.O.E. on or before	: 31/01/2018